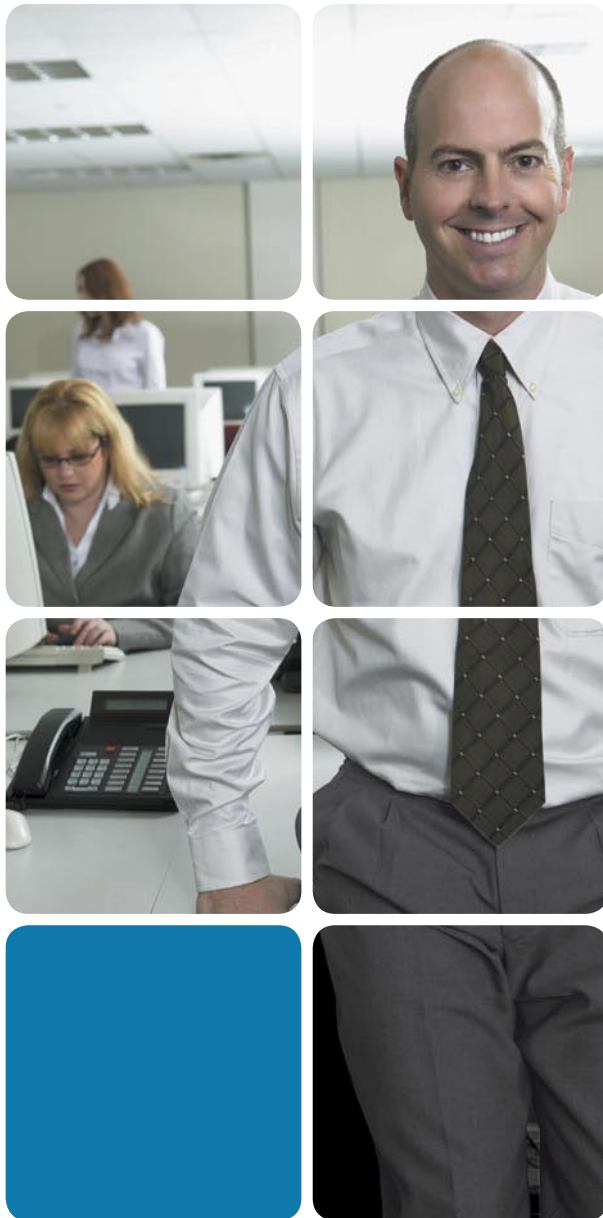


GroupLife Insurance Plan



GroupLife Insurance Plan

Most companies invest considerable time and effort in recruiting, training and professional development of their staff to enhance the truism... **“our staff are our best asset”**. So it makes good business sense to protect your company's investment and the welfare of employees' families in the event of untimely death or income threatening accidents.

Dorchester Life Limited GroupLife Insurance Plan

Dorchester Life Limited GroupLife Insurance Plan is specifically designed to be a simple and effective way of providing cover for a group of people without the need for medical questionnaires in most cases.

Employers may choose the levels of cover that they wish to provide. Different groups of employees may have different levels of cover applying.

Any employer can join and provide life cover to employees either as a “stand-alone” insurance plan or to complement a retirement savings plan.

Automatic Acceptance Limits

At least 75% of all employees must be joined to the Plan to qualify for automatic acceptance of cover as shown below. Should the participation level fall below the lesser of 7 persons and 75% of the total number of employees, automatic acceptance will no longer apply and personal statements will be required.

The limit for each employer group is as follows:

Number of Employees	Automatic Acceptance Limit
1 – 6	Personal Statement
7 – 11	\$100,000
12 – 49	\$150,000
50 – 99	\$350,000
100+	Refer to Dorchester Life Limited

A personal statement will be required in any case where the level of cover sought exceeds the applicable automatic acceptance limit (as shown above).

What does the policy cover?

Death

Dorchester Life Limited will pay the agreed life cover to an employee who dies in the service of the Employer prior to age 65.

Total and Permanent Disablement

Dorchester Life Limited will pay the agreed cover if an employee becomes totally and permanently disabled whilst in the service of the Employer prior to age 65. The agreed cover is paid as a lump sum.

Total and Permanent Disability cover is not available without Death Cover. Where both Life and Total and Permanent Disability Cover are held by an employee, all cover ceases for that employee on payment of any claim.

Benefits

Dorchester Life Limited will pay life cover without requiring any medical questionnaires where 7 or more staff are covered.

- Cover applies to all staff up to each employee's 65th birthday.
- A continuation option is available for staff who leave the Employer's employment.
- Early payment of life cover is permitted following a diagnosis of terminal illness (subject to medical confirmation).
- Security of knowing that your policy is backed with one of the largest reinsurance companies worldwide.

Life Cover Continuation Option – death benefit only

An employee who leaves the Employer's employment may retain existing cover without evidence of health provided that:

- a. The employee nominates to continue cover within 30 days of leaving their Employer.
 - b. The employee does not commence duties with the armed forces.
 - c. The employee is under 60 years of age.
 - d. The continued cover must not exceed the employee's existing level of cover under the GroupLife Insurance Plan.
- Hannover Life will hold a withdrawing employee's level of cover for 30 days from the date of withdrawal or to the date a continuation policy is established, whichever is the earlier.

Cover provided

The following benefit options are available:

- a. Death Cover Only
- b. Death Cover and Total and Permanent Disablement
 - (i) A benefit is payable in the event of an employee becoming totally and permanently disabled whilst in the service of the Employer prior to age 65.
 - (ii) Total and permanent disablement means:
 - (a) Suffering the loss of two limbs or the sight of both eyes or loss of one limb and the sight of one eye (where limb means the whole hand or the whole foot), or
 - (b) Having been absent from work through injury or illness for an initial six (6) consecutive months and in the reinsurer's opinion being incapacitated to such an extent as to be unable to engage in or work for reward in any occupation or work which he or she is reasonably capable of performing by reason or education, training or experience.
 - (iii) Total and permanent disablement benefits are payable as a lump sum.
 - (iv) In the event of an employee contracting a clearly established terminal illness, the six month waiting period may be waived.

For more information about the GroupLife Insurance Plan and other Dorchester Life products and services, contact us at the following address:

Level 9, Auckland Club Tower, 34 Shortland Street, Auckland 1010
PO Box 3153, Shortland Street, Auckland 1140
Freephone 0800 733 008 or (09) 300 4800
Facsimile (09) 300 4801, Email info@dorchesterlife.co.nz
www.dorchesterlife.co.nz

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FreePost Authority Number: 158839



Dorchester Life Limited
PO Box 3153
Shortland Street
Auckland 1140

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