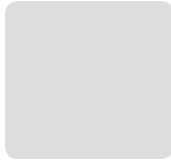


Stop-Gap Redundancy Insurance



If you were made redundant, how long could you and your family survive financially?

The bills keep on coming and somehow need to be paid, even if you are not working or you pass away - so it makes sense to protect your family's lifestyle with DorchesterLife's Stop-Gap Insurance.

Who is Stop-Gap For?

Stop-Gap Insurance is designed for employees aged between 18 to 59 years of age who want to have a financial 'back-stop' to help pay the bills should they be made redundant.

What is covered by DorchesterLife Stop-Gap Insurance?

- Redundancy: Pays the selected monthly benefit for up to 120 days if you were with your employer for at least 12 months (or up to 60 days if you were with your employer for less than 12 months).
- Bankruptcy: Pays 3 times the selected monthly benefit as a lump sum payment if you are declared bankrupt.
- Death: The policy pays the selected life cover in the event of your death during the term of the policy. Life insurance claims will be reduced by any redundancy benefit payments made during the same policy year.

What sort of cover can I get?

Choose a Monthly Benefit (between \$500 and \$2,000), and level of Life Cover (\$10,000, \$30,000 or \$50,000). Your monthly benefit is not dependent on your current level of income or any other insurance you have in place.

What are the exclusions?

- Redundancy occurring within the first 60 days of issuance of the policy.
- Death from any pre-existing illness or condition, or death by suicide.
- No benefit will be payable for any event occurring while you are outside New Zealand.
- Refer to the Policy document for full details of exclusions, terms and conditions.

Things You Need To Know:

- Acceptance is guaranteed.
- Age at commencement of this policy is between 18 and 59 years of age.
- There is a 7-day stand-down period from the effective date of official redundancy.
- Redundancy cover applies to permanent, full-time employees working a minimum of 35 hours per week.
- Premiums will increase as you get older, and may also vary in response to rates of unemployment in New Zealand.
- A 10% discount applies by paying your premium annually in advance.
- Stop-Gap is intended for people who are employees and the benefits applying to the self-employed are effectively only the bankruptcy and life cover.
- Your premium is automatically waived during a redundancy claim.
- Please refer to the Policy document for full details of exclusions, terms and conditions.

Ph 0800 733 008 or visit www.dorchesterlife.co.nz

Please refer to the Policy Document for full details of terms and conditions.

Life is for Living!

 DorchesterLife