

Education for **life**



Their education
starts with you
and a good
savings plan

Life is for Living!



DorchesterLife
trusted financial solutions



Back in our day it was different.

There was no such thing as student loans because there was no such thing as fees. A student allowance covered your rent in a grotty student flat and when you got your first paycheck it went into the bank, not into loan repayments.

Who knows if it's better, or worse, these days, (for goodness sake, *never* let your children or grandchildren think that perhaps we had it easier!) But one thing that hasn't changed is that, as parents and grandparents, we want to see our kids and grandkids do well. We want them to have opportunities and choices that enable them to follow their interests, to achieve their potential and have a rewarding, productive life.

We all know that now, more than ever, it all starts with a good education. Trouble is, it all adds up... tertiary fees, accommodation, books and living costs. A student loan can certainly help, but many of us don't want to see our children starting out in life burdened by debt. And that generally means getting out the cheque book.

So, before that time rolls around, you need a plan to make sure that their educational costs are covered.

We have the plan.

The Dorchester SuperLife Savings Plan has plenty of options to suit your needs...

Simplicity

Anyone can become a policyholder to save for their child's education – a family member, grandparents – we make it easy.

Flexible Payments

You can make regular payments – weekly, monthly, whatever suits. You can also make one-off lump sum payments at any time – making this an ideal vehicle for birthday and Christmas gifts too. There is also the option to 'lock in' your savings, reducing the temptation for withdrawals.

About DorchesterLife

For over 30 years the DorchesterLife group of companies has been assisting Kiwis like you to achieve and maintain their ever changing financial goals by developing a range of innovative superannuation plans, life insurance, reverse mortgages and other financial products and services.

DorchesterLife's diversified sales and service structure is represented throughout New Zealand and is committed to an independent selling process. Accordingly DorchesterLife promotes its products through independent brokers and financial advisors. In addition, DorchesterLife products are also promoted by our dedicated sales team.

Professional Fund Managers

The funds invested by our policyholders are credited to a trust account, which is managed by Dorchester Life Limited. Dorchester Life Limited has engaged a specialist fund manager with a proven history of success to manage the funds on which your investment performance is based. Currently our fund manager is ING (NZ) Ltd, which is part of a large international and reputable group of companies. Its website can be found at www.ingnz.com.

Choice of Investment Fund

DorchesterLife currently offer four different investment strategies - Balanced, Conservative, Growth, and Property. **Saving for education generally lends itself to investment in a medium risk fund – Balanced or Conservative**, as both of these funds tend to have a lower risk profile than the Growth or Property Funds. When saving for education you need the expectation of steady returns rather than the higher fluctuations that Growth and Property funds are likely to tend to experience.

So how do your savings grow?

<i>Savings Started at Age</i>	<i>Weekly Payment*</i>	<i>Savings Period</i>	<i>Savings at Age 20</i>
Newborn	\$30	20 years	\$49,883
10 years	\$60	10 years	\$40,204
My Needs	No. of Years	Total Funds	\$

Talk to one of our agents today to calculate how much per week **you** need to save to reach your personal goal.

The above are illustrations and do not represent any indication of future performance. The amounts are after tax (based on a tax rate of 33%) and fees. The illustrations are based on an initial maturity term of 10 years, assuming an estimated investment return of 5% p.a.

* If you opt for a 5% indexation contribution increase each year your savings will grow much faster than illustrated above.

Multiple Benefits

The unique benefit of the Dorchester SuperLife Savings Plan is that, in addition to providing a savings vehicle, it also offers you, as the policyholder, **life insurance benefits – which could help to ensure that your child or grandchild’s education is provided for**, even in the event of your death. These life insurance benefits are automatically included as part of your Dorchester SuperLife Savings Plan.

- **Life Insurance**

As long as you are a policyholder and are making payments to Dorchester SuperLife, you are entitled to receive life insurance cover of \$2,500. This ensures that should you die, your estate will receive \$2,500 in addition to your account balance in Dorchester SuperLife. In the case of joint policyholders, the life insurance cover is a “first death” only benefit, the death benefit does not transfer to the survivor (i.e. once a benefit is paid out the cover ceases).

- **Accidental Death**

If you die from an accident during the term of the policy, a further lump sum of \$15,000 will be paid to your estate. In the case of joint policyholders, the accidental death cover is a “first death” only benefit (i.e. if both policyholders are in a fatal accident, only one payment is made).

- **Child Cover**

If any of your children aged from three to seventeen years should be diagnosed with a terminal illness during the term of your Dorchester SuperLife policy, you will receive a one-off payment of \$2,500.

The above cover is subject to qualifying criteria. Please see the Dorchester SuperLife Policy for terms, conditions and exclusions.

Please refer to the Dorchester SuperLife Investment Statement, Prospectus and policy for full details.

Fourteen day free look

If you become a policyholder and you decide that the policy does not meet your needs you may cancel the policy within 14 days of joining and your payments will be refunded in full. No interest will be payable if the policy is cancelled within this 'free-look' period.

Where do I get more information?

For a free consultation contact DorchesterLife on 0800 733 008, or visit our website www.dorchesterlife.co.nz

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